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Press Release

Andersen advises Idivest Partners on its investment in Kaia Health

Berlin – Andersen advised Paris-based venture capital investor Idivest Partners on its (lead) investment in the Munich-based health start-up, Kaia Health. Kaia Health offers digital therapy solutions for chronically ill patients. In addition to Idivest, Optum Ventures, Capital300 and Symphony Ventures (investment fund of the professional golfer and world number one, Rory McIlroy) joined as new investors. On part of the existing investors and shareholders, Balderton Capital and Heartcore Capital participated in this Series B financing round with a total volume of 26 million US dollars. According to Kaia Health, the company plans to use the capital to further develop its digital therapy solutions for diseases such as arthrosis and back pain, as well as to develop new solutions for other diseases, such as chronic lung disease COPD. Comprehensive legal advice was provided to Idivest by a team led by Andersen partner Moritz Brocker.

“Not only in light of the challenging circumstances caused by the current pandemic, this financing round is remarkable and forward-looking. The need for digital therapy platforms with which chronic diseases can be treated directly from home in a cost-effective and scalable manner already existed before the COVID 19 pandemic. But is likely to become even more important due to the global consequences of the pandemic, especially regarding the provision of therapy. We are very pleased that we were able to accompany Idivest again also in this transaction”, says Moritz Brocker.

Idivest Partners

Idivest Partners has been part of eurazeo Group since 2018 and is the largest venture capital investor in Continental Europe. As such, it is part of success stories such as Secret Escapes, Deezer, wefox, Campanda and TeleClinic. Being a leading European investment company with a focus on mid-market, Idivest operates the business divisions Private Funds Group, Private Debt and Venture & Growth Capital. The investment focus is on European companies engaging in the fields of digital economy, healthcare and smart cities.

Kaia Health

Kaia Health was founded in 2016 by Konstantin Mehl and Manuel Thurner. Kaia Health offers a digital therapy platform for more effective treatment of chronic back pain. In cooperation with experts from various medical disciplines, the company uses machine learning to offer individualized app interventions.

Kaia Health hat seinen Hauptsitz in München, Deutschland, und New York City.



About Andersen:

Andersen Rechtsanwaltsgesellschaft Steuerberatungsgesellschaft mbH with its seat in Cologne is the German member firm of Andersen Global. Andersen Global is an international association of legally independent member firms that provide tax and legal services worldwide. Andersen Global was founded in 2013 by the U.S. member firm (Andersen Tax LLC) and is present in more than 176 international locations through its member firms or cooperating firms with a total of more than 5,000 professionals, including more than 700 partners.

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